Exchange of Notes at Singapore, August 1 & August 3, 2016 Entered into force August 10, 2016

Exchange of Notes amending the Annex 4A, 4B, 4C of the Free Trade Agreement between the Government of the Republic of Korea and the Government of the Republic of Singapore

(Singapore's Proposing Note)

MFA/NEA/00017/2016

The Ministry of Foreign Affairs of the Republic of Singapore presents its compliments to the Embassy of the Republic of Korea and has the honour to refer to the Free Trade Agreement between the Government of the Republic of Korea and the Government of the Republic of Singapore (hereinafter referred to as the "Agreement") signed in Seoul on 4 August 2005.

The Ministry has the further honour to confirm on behalf of the Government of the Republic of Singapore the understanding reached by the Republic of Singapore and the Republic of Korea to amend Annex 4A (Specific Rules of Origin), Annex 4B (Originating Goods Referred to in Article 4.3) and Annex 4C (The Goods Referred to in Article 4.4) of the Agreement, and to replace them with the new Annexes 4A, 4B and 4C attached to this Note, pursuant to Article 22.4 of the Agreement. This amendment is a technical adjustment to the Agreement in order to reflect the transposition of the 2007 Harmonized System (HS) Code to the 2012 HS Code.

The Ministry proposes that this Note and its Attachment, and the Embassy's Note in reply and its Attachment, shall constitute an agreement between the Government of the Republic of Singapore and the Government of the Republic of Korea on the amendments to the Agreement. The Ministry has the further honour to propose that this agreement and the amendments to the Agreement shall enter into force seven (7) days following the date of the Republic of Korea's reply to this Note, by which time both Parties will have completed their necessary internal legal procedures.

The Ministry of Foreign Affairs of the Republic of Singapore avails itself of this opportunity to renew to the Embassy of the Republic of Korea the assurances of its highest consideration.

Attachment: New Annexes 4A, 4B and 4C (English and Korean versions)

SINGAPORE 1 August 2016

Embassy of the Republic of Korea Singapore

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(Korea's Note in Reply)

KEM-2016 / 8-92 / MFA

The Embassy of the Republic of Korea to the Republic of Singapore presents its compliments to the Ministry of Foreign Affairs of the Republic of Singapore and has the honour to refer to the Ministry's Note No. MFA/NEA/00017/2016 of 1 August 2016, which reads as follows:

"The Ministry of Foreign Affairs of the Republic of Singapore presents its compliments to the Embassy of the Republic of Korea and has the honour to refer to the Free Trade Agreement between the Government of the Republic of Korea and the Government of the Republic of Singapore (hereinafter referred to as the "Agreement") signed in Seoul on 4 August 2005.

The Ministry has the further honour to confirm on behalf of the Government of the Republic of Singapore the understanding reached by the Republic of Singapore and the Republic of Korea to amend Annex 4A (Specific Rules of Origin), Annex 4B (Originating Goods Referred to in Article 4.3) and Annex 4C (The Goods Referred to in Article 4.4) of the Agreement, and to replace them with the new Annexes 4A, 4B and 4C attached to this Note, pursuant to Article 22.4 of the Agreement. This amendment is a technical adjustment to the Agreement in order to reflect the transposition of the 2007 Harmonized System (HS) Code to the 2012 HS Code.

The Ministry proposes that this Note and its Attachment, and the Embassy's Note in reply and its Attachment, shall constitute an agreement between the Government of the Republic of Singapore and the Government of the Republic of Korea on the amendments to the Agreement. The Ministry has the further honour to propose that this agreement and the amendments to the Agreement shall enter into force seven (7) days following the date of the Republic of Korea's reply to this Note, by which time both Parties will have completed their necessary internal legal procedures.

The Ministry of Foreign Affairs of the Republic of Singapore avails itself of this opportunity to renew to the Embassy of the Republic of Korea the assurances of its highest consideration."

The Embassy of the Republic of Korea has the honour to notify the Ministry of Foreign Affairs of the Republic of Singapore that the foregoing proposal is acceptable to the Government of the Republic of Korea, and that the Ministry's aforementioned Note together with its Attachment, and this Note in reply together with its Attachment, shall constitute an agreement between the Government of the Republic of Korea and the Government of the Republic of Singapore, which shall enter into force seven (7) days following the date of this Note.

The Embassy of the Republic of Korea avails itself of this opportunity to renew to the Ministry of Foreign Affairs of the Republic of Singapore the assurances of its highest consideration.

Attachment: New Annexes 4A, 4B and 4C (English and Korean versions)

Embassy of the Republic of Korea to the Republic of Singapore 3 August 2016

Ministry of Foreign Affairs of the Republic of Singapore