

**FREE TRADE AGREEMENT**

**BETWEEN**

**THE REPUBLIC OF KOREA**

**AND**

**CANADA**

**THE REPUBLIC OF KOREA** (“Korea”) **AND CANADA** (“Canada”), hereinafter referred to as “the Parties”, resolved to:

**STRENGTHEN** the special bonds of friendship and cooperation among their peoples;

**CONTRIBUTE** to the harmonious development and expansion of world and regional trade and to provide a catalyst to broader international cooperation;

**BUILD** on their respective rights and obligations under the WTO Agreement and other multilateral, regional, and bilateral instruments of cooperation to which both Parties are party;

**PROMOTE** regional integration in the Asia-Pacific region;

**CREATE** an expanded and secure market for the goods and services in their territories, as well as new employment opportunities and improve working conditions and living standards in their respective territories;

**RECOGNISE** that the promotion and the protection of investments of investors of a Party in the territory of the other Party will be conducive to the stimulation of mutually beneficial business activity;

**REDUCE** distortions to trade;

**ESTABLISH** clear, transparent, and mutually advantageous rules to govern their trade;

**ENSURE** a predictable commercial framework for business planning and investment;

**ENHANCE** the competitiveness of their enterprises in global markets;

**UNDERTAKE** each of the preceding in a manner that is consistent with environmental protection and conservation, reflecting their desire to enhance the enforcement of environmental laws and regulations, and strengthen cooperation on environmental matters;

**PROTECT**, enhance, and enforce basic workers' rights, and strengthen cooperation on labour matters;

**PROMOTE** sustainable development;

**PRESERVE** their flexibility to safeguard the public welfare;

**PROMOTE** cultural cooperation and recognise that the Parties have the right to preserve, develop, and implement their cultural policies and to support their cultural industries for the purpose of strengthening the diversity of cultural expressions; and

**AFFIRM** their commitment to respect the values and principles of democracy and to protect and promote human rights and fundamental freedoms identified in the Universal Declaration of Human Rights;

**HAVE AGREED** as follows: