

REGULATION OF THE MINISTER OF FINANCE  
No. 118/PMK.011/2012

CONCERNING  
STIPULATION OF IMPORT DUTY TARIFF WITHIN THE  
FRAMEWORK OF ASEAN-KOREA FREE TRADE AREA  
(AK-FTA)

BY THE GRACE OF ALMIGHTY GOD  
THE MINISTER OF FINANCE OF THE REPUBLIC OF  
INDONESIA,

Considering:

- a. that in an effort to enhance comprehensive economic cooperation among ASEAN Member Countries and the Republic of Korea, the Government of the Republic of Indonesia has ratified the Framework Agreement on the Comprehensive Economic Cooperation Among the Government of the Member Countries of the Association of Southeast Asian Nations and the Republic of Korea under Presidential Regulation No. 11/2007;
- b. that in order to follow up on the framework agreement as intended in a., the Government of the Republic of Indonesia has ratified the Agreement on Trade in Goods Under the Framework Agreement on Comprehensive Cooperation Among the Government of the Member Countries of the Association of Southeast Asian Nations and the Republic of Korea under Presidential Regulation No. 12/2007;
- c. that based on the modalities contained in the agreement as intended in b. timetable for the reduction of customs tariff within the framework of ASEAN-Korea Free Trade Area (AK-FTA) has been set;
- d. that based on considerations as intended in a., b., and c. and in an effort to implement provisions in Article 13 paragraph (3) of Law No. 10/1995 concerning Customs as amended by Law No. 17/2006, it is necessary to stipulate a Regulation of the Minister of Finance concerning Stipulation of Import Duty Tariff Within the Framework of ASEAN Korea Free Trade Area (AK-FTA);

In view of:

1. Law No. 10/1995 concerning Customs (Statute Book of the Republic of Indonesia No. 75/1995, Supplement to Statute Book of the Republic of

Indonesia No. 3612) as amended by Law No. 17/2006 (Statute Book of the Republic of Indonesia No. 93/2006, Supplement to Statute Book of the Republic of Indonesia No. 4661);

2. Presidential Regulation No. 11/2007 concerning the Ratification of Framework Agreement on the Comprehensive Economic Cooperation Among the Government of the Member Countries of the Association of Southeast Asian Nations and the. Republic of Korea (Statute Book of the Republic of Indonesia No. 51/2007);
3. Presidential Regulation No. 12/2007 concerning the Ratification of Agreement on Trade In Goods Under The Framework Agreement on The Comprehensive Economic Cooperation Among The Government of The Members Countries of The Association of South East Asian Nations and The Republic of Korea (Statute Book of the Republic of Indonesia No. 52/2007);
4. Presidential Decree No. 56/P/2010;
5. Regulation of the Minister of Finance No. 213/PMK.010/2011 concerning the System of Classifying Goods and Imposing Duties on Imported Goods;

Observing:

Letter of the Minister of Trade of the Republic of Indonesia No. 1916/M-DAG/SD/12/2011 dated December 30, 2011;

DECIDES:

To stipulate:

REGULATION OF THE MINISTER OF FINANCE CONCERNING  
STIPULATION OF IMPORT DUTY TARIFF WITHIN THE  
FRAMEWORK OF ASEAN-KOREA FREE TRADE AREA (AK-FTA)

Article 1

- (1) To stipulate the import duty tariff on the import of goods from the Republic of Korea and ASEAN member countries within the framework of ASEAN-Korea Free Trade Area (AK-FTA), as listed in Attachment that is an integral part of this Ministerial Regulation.
- (2) Stipulation of import duty tariff as intended in paragraph (1) shall apply following provisions:

- a. Stipulation of import duty tariff as listed in column (5) and column (6) of Attachment shall constitute the import duty tariff within the framework of ASEAN-Korea Free Trade Area (AKFTA) on the import of goods from all member countries;
- b. The import duty tariff as set in column (5) of Attachment shall begin to take effect on the date of promulgation until December 31, 2015;
- c. The import duty tariff as set in column (6) of Attachment shall begin to take effect on January 1, 2016;
- d. The import duty tariff as set in column (7) of Attachment shall constitute the customs tariff within the framework of ASEAN-Korea Free Trade Area (AK-FTA) on the import of goods from the Republic of Korea as the application of reciprocal principles;
- e. In case there is import duty tariff for tariff posts are in column (5) and column (6) as intended in paragraph a, and also set in column (7), on the import of goods from Republic of Korea will use import duty tariff as set in column (7) as intended in paragraph d.

## Article 2

Imposition of import duty based on stipulation of import duty tariff as intended in Article 1, will be implemented with following provisions:

- a. Import duty tariff within the framework of ASEAN-Korea Free Trade Area (AK-FTA) is lower than general import duty tariff, only applied on the import of goods equipped with a certificate of origin (Form AK) signed by the authorized official in those countries;
- b. Importers shall put numbers of certificate of origin (Form AK) as intended in paragraph a and facility code within the framework of ASEAN-Korea Free Trade Area (AKFTA) in the goods import notification;
- c. The original sheet of Certificate of Origin (Form AK) within the framework of ASEAN-Korea Free Trade Area (AKFTA) as intended in paragraph a, shall be delivered by the importer at the time when apply goods import notification as intended in paragraph b, in Customs Office at the port of entry; and
- d. if the general import duty tariff is lower than import duty tariff within the framework of ASEAN-Korea Free Trade Area (AKFTA) as set in Attachment, applied general import duty tariff.

### Article 3

Provisions in this Ministerial Regulation shall apply to the imports of goods whose import notifications have obtained registry numbers from the customs office at the port of entry.

### Article 4

Director General of Customs and Excise is instructed to implement provisions in this Ministerial Regulation.

### Article 5

At the time when this Ministerial Regulation begins to take effect, Regulation of the Minister of Finance No. 236/PMK.011/2008 concerning the Import Duty Tariff within the Framework of ASEAN-Korea Free Trade Area (AK-FTA) as amended by Regulation of the Minister of Finance No. 200/PMK.011/2009 shall be revoked and declared null and void.

### Article 6

This Ministerial Regulation shall come into force on the date of promulgation.

For public cognizance, this Regulation of the Minister of Finance shall be announced by placing it in the State Gazette of the Republic of Indonesia.

Stipulated in Jakarta  
on July 10, 2012

THE MINISTER OF FINANCE OF THE  
REPUBLIC OF INDONESIA

(signature)

AGUS D.W. MARTOWARDOJO